



This certificate has been independently verified in accordance with the Codes of Good Practice, issued in terms of section 9(1) of the Broad Based Black Economic Empowerment Act 53 of 2003 (Gazetted 11 October 2013).

## **MEASURED ENTITY**

Company Name

**ABSTO INDUSTRIAL SUPPLIES (PTY) LTD** 

**Address** 

15 TOTTUM ROAD, CORNUBIA INDUSTRIAL,

OTTAWA, DURBAN, 4339

**Registration Number** 

2018/333816/07

**VAT** Number

4940250790

BBBEE SCORE PER ELEMENT				
POINTS	WEIGHTING	ACTUAL		
Equity Ownership	25.00	17.00		
Management Control	19.00	08.79		
Skills Development	20.00	13.09		
Enterprise & Supplier Development	42.00	42.39		
Socio-Economic Development	05.00	00.18		
TOTAL	111.00	81.45		

BBBEE STATUS - LEVEL FOUR CONTRIBUTOR					
BEE Procurement Recognition Level	100.00%	Empowering Supplier	Yes		
Black Ownership	25.10%	Modified Flow-Through Applied	Yes		
Black Female Ownership	02.51%	Exclusion Principle Applied	No		
Designated Group Suppliers	00.00%	Discounting Principal Applied	No		
Black Youth	00.00%	Y.E.S Initiative Applied	No		
Black Disabled	00.00%	Y.E.S Target and 2.5% Absorption	No		
Black Unemployed	00.00%	1.5 x Y.E.S Target and 5% Absorption	No		
Black People Living in Rural areas	00.00%	Double Y.E.S Target and 5% Absorption	No		
Black Military Veterans	00.00%				

Applicable Scorecard

Applicable BEE Code

Financial Period Assessed

**Issued Date** 

Expiry Date

Validity Period

Certificate Number

Generic Amended Codes of Good Practice

Scorecard

Gazetted Codes 42496 and 36928

Year Ended 28 February 2023

29 June 2023

28 June 2024

12 Months from date of Issue

KG-230073-11599-YH

Technical Signatory

Keryn/Gengan



